

No supply to retail clients.
Only for fund analysts, consultants and
asset managers.



FRANKFURT
PERFORMANCE
MANAGEMENT AG

FPM Funds Stockpicker Germany All Cap (Portfolio of share class C and I)
31 October 2017

Fund volume: 109.98 mn €

NAV per fund unit share class C: 414.70 €

NAV per fund unit share class I: 20,801.40 €

| ISIN | Company | weighting |
|--------------|--|----------------|
| DE000WCH8881 | Wacker Chemie AG Inhaber-Aktien | 8,53% |
| DE0007664039 | Volkswagen AG Vorzugsaktien | 6,66% |
| DE0007314007 | Heidelberger Druckmaschinen AG Inhaber-Aktien | 6,22% |
| DE0007231334 | Sixt SE Inhaber-Vorzugsaktien | 6,05% |
| DE0005140008 | Deutsche Bank AG Namens-Aktien | 4,83% |
| DE0005408884 | LEONI AG Namens-Aktien | 4,66% |
| DE000CBK1001 | Commerzbank AG Inhaber-Aktien | 4,28% |
| DE0005785802 | Fresenius Medical Care KGaA Inhaber-Aktien | 4,15% |
| DE000A0Z2ZZ5 | freenet AG Namens-Aktien | 3,91% |
| DE0008232125 | Deutsche Lufthansa AG vink.Namens-Aktien | 3,86% |
| DE0007100000 | Daimler AG Namens-Aktien | 3,76% |
| DE0008404005 | Allianz SE vink.Namens-Aktien | 3,63% |
| DE000BAY0017 | Bayer AG Namens-Aktien | 3,55% |
| DE0007164600 | SAP SE Inhaber-Aktien | 3,55% |
| DE000A12UPJ7 | PANTAFILIX AG Inhaber-Aktien | 3,48% |
| DE0007030009 | Rheinmetall AG Inhaber-Aktien | 3,22% |
| DE0005190003 | Bayerische Motoren Werke AG Stammaktien | 3,18% |
| DE000TLX1005 | Talanx AG Namens-Aktien | 3,07% |
| DE0005550636 | Drägerwerk AG & Co. KGaA Inhaber-Vorzugsaktien | 2,66% |
| DE000A11Q059 | elumeo SE Inhaber-Aktien | 2,57% |
| DE0007500001 | thyssenkrupp AG Inhaber-Aktien | 2,08% |
| DE0005168108 | Bauer AG (Schrobenhausen) Inhaber-Aktien | 2,06% |
| DE000A12UKK6 | Rocket Internet SE Inhaber-Aktien | 1,99% |
| DE000EVNK013 | Evonik Industries AG Namens-Aktien | 1,97% |
| DE000TUAG000 | TUI AG Namens-Aktien | 1,41% |
| DE000BFB0019 | METRO AG Inhaber-Stammaktien | 0,75% |
| DE000A0STSQ8 | M1 Kliniken AG Inhaber-Aktien | 0,73% |
| DE0007257503 | CECONOMY AG Inhaber-Stammaktien | 0,51% |
| DE0005550602 | Drägerwerk AG & Co. KGaA Inhaber-Stammaktien | 0,37% |
| | | |
| | | |
| | | |
| | | |
| | | |
| | Liquidity and Others: | 2,30% |
| | | |
| | Total: | 100,00% |

| Industry Sector | weighting |
|------------------------------|----------------|
| Basic Materials | 12,58% |
| Communications | 5,90% |
| Consumer, Cyclical | 28,65% |
| Consumer, Non-cyclical | 18,26% |
| Financial | 15,80% |
| Industrial | 12,94% |
| Technology | 3,55% |
| | |
| | |
| Liquidity and Others: | 2,30% |
| | |
| Total: | 100,00% |

| Industry Group | weighting |
|------------------------------|----------------|
| Airlines | 3,86% |
| Auto Manufacturers | 13,60% |
| Auto Parts&Equipment | 3,22% |
| Banks | 9,11% |
| Building Materials | 2,06% |
| Chemicals | 10,49% |
| Commercial Services | 6,05% |
| Electrical Compo&Equip | 4,66% |
| Entertainment | 3,48% |
| Food | 0,75% |
| Healthcare-Products | 3,04% |
| Healthcare-Services | 4,88% |
| Insurance | 6,69% |
| Internet | 1,99% |
| Iron/Steel | 2,08% |
| Leisure Time | 1,41% |
| Machinery-Diversified | 6,22% |
| Pharmaceuticals | 3,55% |
| Retail | 3,07% |
| Software | 3,55% |
| Telecommunications | 3,91% |
| | |
| | |
| Liquidity and Others: | 2,30% |
| | |
| Total: | 100,00% |

| Market Capitalisation | weighting |
|------------------------------|----------------|
| Big Cap (> 5 bn €) | 59,26% |
| Mid Cap (< 5 > 0,5 bn €) | 29,60% |
| Small Cap | 8,84% |
| | |
| Liquidity and Others: | 2,30% |
| | |
| Total: | 100,00% |

Additional information with regards to distribution in Switzerland

Country of origin: Germany

Swiss representative: Vescore Fondsleitung AG, Multergasse 1-3, CH-9004 St. Gallen.

Paying agent in Switzerland: Notenstein La Roche Privatbank AG, Bohl 17, CH-9004 St. Gallen.

All relevant information about FPM Funds may be obtained free of charge online at www.fundinfo.com.

The sales prospectus, material investor information, the statutes of FPM Funds, contractual conditions and the annual and semi-annual reports can be obtained free of charge from the representative.

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FRANKFURT
PERFORMANCE
MANAGEMENT AG

FPM Funds Stockpicker Germany Small/Mid Cap (Portfolio of share class C and I)
31 October 2017

Fund volume: 161.64 mn €

NAV per fund unit share class C: 437.55 €

NAV per fund unit share class I: 1,923.60 €

| ISIN | Company | weighting |
|--------------|--|----------------|
| DE000CBK1001 | Commerzbank AG Inhaber-Aktien | 5,82% |
| DE0008232125 | Deutsche Lufthansa AG vink.Namens-Aktien | 5,09% |
| DE000A12UKK6 | Rocket Internet SE Inhaber-Aktien | 4,74% |
| DE0007314007 | Heidelberger Druckmaschinen AG Inhaber-Aktien | 4,65% |
| DE000A1K0235 | SÜSS MicroTec SE Namens-Aktien | 4,59% |
| DE000A1681X5 | Singulus Technologies AG Inhaber-Aktien | 4,32% |
| DE000KSAG888 | K+S Aktiengesellschaft Namens-Aktien | 3,86% |
| DE000BFB0019 | METRO AG Inhaber-Stammaktien | 3,55% |
| DE0005407506 | Centrotec Sustainable AG Inhaber-Aktien | 3,44% |
| DE000TUAG000 | TUI AG Namens-Aktien | 3,35% |
| DE0007856023 | ElringKlinger AG Namens-Aktien | 3,23% |
| DE0005408884 | LEONI AG Namens-Aktien | 3,17% |
| DE000A0WMNK9 | Vapiano SE Inhaber-Aktien | 3,17% |
| LU0307018795 | SAF HOLLAND S.A. Actions au Porteur | 3,16% |
| DE000HLAG475 | Hapag-Lloyd AG Namens-Aktien | 2,99% |
| DE000JST4000 | JOST Werke AG Inhaber-Aktien | 2,91% |
| DE000WCH8881 | Wacker Chemie AG Inhaber-Aktien | 2,90% |
| DE000A12UPJ7 | PANTAFILIX AG Inhaber-Aktien | 2,74% |
| DE0006305006 | DEUTZ AG Inhaber-Aktien | 2,70% |
| DE0006766504 | Aurubis AG Inhaber-Aktien | 2,61% |
| DE000A0Z2ZZ5 | freenet AG Namens-Aktien | 2,13% |
| DE000SHA0159 | Schaeffler AG Inhaber-Vorzugsaktien | 2,10% |
| DE0007257503 | CECONOMY AG Inhaber-Stammaktien | 2,08% |
| DE0005168108 | Bauer AG (Schrobenhausen) Inhaber-Aktien | 2,08% |
| DE000A1TNWJ4 | MPC Münchmeyer Peters.Cap.AG Inhaber-Aktien | 1,61% |
| DE0007231334 | Sixt SE Inhaber-Vorzugsaktien | 1,54% |
| NL0012044747 | Shop Apotheke Europe N.V. Aandelen aan toonder | 1,37% |
| DE0007030009 | Rheinmetall AG Inhaber-Aktien | 1,25% |
| DE0005408116 | Aareal Bank AG Inhaber-Aktien | 1,10% |
| DE0005103006 | ADVA Optical Networking SE Inhaber-Aktien | 0,99% |
| DE000A11Q059 | elumeo SE Inhaber-Aktien | 0,93% |
| DE0005895403 | GRAMMER AG Inhaber-Aktien | 0,62% |
| DE0007446007 | TAKKT AG Inhaber-Aktien | 0,50% |
| DE0005089031 | United Internet AG Namens-Aktien | 0,34% |
| DE000A0TGJ55 | VARTA AG Inhaber-Aktien | 0,34% |
| CH0303692047 | EDAG Engineering Group AG Inhaber-Aktien | 0,23% |
| | Liquidity and Others: | 7,79% |
| | Total: | 100,00% |

| Industry Sector | weighting |
|------------------------------|----------------|
| Basic Materials | 6,76% |
| Communications | 8,20% |
| Consumer, Cyclical | 32,72% |
| Consumer, Non-cyclical | 5,09% |
| Energy | 0,00% |
| Financial | 8,53% |
| Industrial | 26,31% |
| Technology | 4,59% |
| | |
| Liquidity and Others: | 7,79% |
| | |
| Total: | 100,00% |

| Industry Group | weighting |
|------------------------------|----------------|
| Airlines | 5,09% |
| Auto Parts&Equipment | 13,51% |
| Banks | 6,92% |
| Building Materials | 5,52% |
| Chemicals | 6,76% |
| Commercial Services | 1,54% |
| Computers | 0,00% |
| Diversified Finan Serv | 1,61% |
| Electrical Compo&Equip | 3,51% |
| Entertainment | 2,74% |
| Food | 3,55% |
| Internet | 5,08% |
| Leisure Time | 3,35% |
| Machinery-Diversified | 11,68% |
| Metal Fabricate/Hardware | 2,61% |
| Retail | 8,04% |
| Semiconductors | 4,59% |
| Telecommunications | 3,12% |
| Transportation | 2,99% |
| | |
| Liquidity and Others: | 7,79% |
| | |
| Total: | 100,00% |

| Market Capitalisation | weighting |
|------------------------------|----------------|
| Big Cap (> 5 bn €) | 26,14% |
| Mid Cap (< 5 > 0,5 bn €) | 45,14% |
| Small Cap | 20,93% |
| | |
| Liquidity and Others: | 7,79% |
| | |
| Total: | 100,00% |

Additional information with regards to distribution in Switzerland

Country of origin: Germany

Swiss representative: Vescore Fondsleitung AG, Multergasse 1-3, CH-9004 St. Gallen.

Paying agent in Switzerland: Notenstein La Roche Privatbank AG, Bohl 17, CH-9004 St. Gallen.

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FRANKFURT
PERFORMANCE
MANAGEMENT AG

FPM Funds Ladon - European Value ¹
31 October 2017

NAV per fund unit: € 236.55

Fund volume: 8.49 mn €

| ISIN | Company | weighting |
|--------------|---|----------------|
| DE000CBK1001 | Commerzbank AG Inhaber-Aktien | 6,93% |
| DE0005140008 | Deutsche Bank AG Namens-Aktien | 4,93% |
| DE0007314007 | Heidelberger Druckmaschinen AG Inhaber-Aktien | 4,43% |
| DE000A1681X5 | Singulus Technologies AG Inhaber-Aktien | 4,30% |
| DE000WCH8881 | Wacker Chemie AG Inhaber-Aktien | 3,94% |
| DE0008232125 | Deutsche Lufthansa AG vink.Namens-Aktien | 3,87% |
| DE000HLAG475 | Hapag-Lloyd AG Namens-Aktien | 3,80% |
| FR0000131104 | BNP Paribas S.A. Actions Port. | 3,65% |
| DE0006305006 | DEUTZ AG Inhaber-Aktien | 3,43% |
| FR0000130809 | Société Générale S.A. Actions Port. | 3,42% |
| DE0005408884 | LEONI AG Namens-Aktien | 3,35% |
| DE000A12UKK6 | Rocket Internet SE Inhaber-Aktien | 3,35% |
| DE0007664039 | Volkswagen AG Vorzugsaktien | 3,30% |
| DE000A1K0235 | SÜSS MicroTec SE Namens-Aktien | 3,30% |
| DE0007100000 | Daimler AG Namens-Aktien | 3,19% |
| DE0005190003 | Bayerische Motoren Werke AG Stammaktien | 2,99% |
| GB00B04PYL99 | BowLeven PLC Registered Shares | 2,95% |
| DE000SHA0159 | Schaeffler AG Inhaber-Vorzugsaktien | 2,40% |
| DE0007030009 | Rheinmetall AG Inhaber-Aktien | 2,38% |
| DE0006047004 | HeidelbergCement AG Inhaber-Aktien | 2,06% |
| DE000A11Q059 | elumeo SE Inhaber-Aktien | 2,01% |
| DE000TUAG000 | TUI AG Namens-Aktien | 2,01% |
| LU0307018795 | SAF HOLLAND S.A. Actions au Porteur | 1,60% |
| ES0105022000 | Applus Services S.A. Acciones Port. | 1,36% |
| DE0005103006 | ADVA Optical Networking SE Inhaber-Aktien | 1,26% |
| | | |
| | | |
| | Liquidity and Others: | 19,78% |
| | | |
| | Total: | 100,00% |

-45 FUTURE EURO-BUND 12.17 EUREX

-22 FUTURE DAX (PERFORMANCE-INDEX) 12.17 EUREX

| Country Allocation ² | weighting |
|---------------------------------|----------------|
| Germany | 67,24% |
| France | 7,07% |
| Luxembourg | 1,60% |
| Spain | 1,36% |
| Great Britain | 2,95% |
| | |
| Liquidity and Others: | 19,78% |
| | |
| Total: | 100,00% |

| Asset Class Allocation | weighting |
|------------------------------|----------------|
| Equity | 80,22% |
| Bond | 0,00% |
| | |
| Liquidity and Others: | 19,78% |
| | |
| Total: | 100,00% |

-45 FUTURE EURO-BUND 12.17 EUREX

-22 FUTURE DAX (PERFORMANCE-INDEX) 12.17 EUREX

| Currency Breakdown | weighting |
|--------------------|----------------|
| Euro | 100,00% |
| | |
| | |
| | |
| | |
| Total: | 100,00% |

| Credit Ratings Breakdown (external) | weighting |
|--|--------------|
| Investment Grade | 0,00% |
| High Yield | 0,00% |
| Distressed | 0,00% |
| Not Rated by S&P, Moody's or Fitch | 0,00% |
| | |
| Total: | 0,00% |

| Industry Sector | weighting |
|------------------------------|----------------|
| Basic Materials | 3,94% |
| Communications | 4,61% |
| Consumer, Cyclical | 23,76% |
| Consumer, Non-cyclical | 1,36% |
| Energy | 2,95% |
| Financial | 18,93% |
| Industrial | 21,37% |
| Technology | 3,30% |
| | |
| Bond: | 0,00% |
| Liquidity and Others: | 19,78% |
| | |
| Total: | 100,00% |

| Industry Group | weighting |
|------------------------------|----------------|
| Advertising | 0,00% |
| Airlines | 3,87% |
| Auto Manufacturers | 9,48% |
| Auto Parts&Equipment | 6,39% |
| Banks | 18,93% |
| Building Materials | 2,06% |
| Chemicals | 3,94% |
| Commercial Services | 1,36% |
| Electrical Compo&Equip | 3,35% |
| Internet | 3,35% |
| Leisure Time | 2,01% |
| Machinery-Diversified | 12,16% |
| Oil&Gas | 2,95% |
| Retail | 2,01% |
| Semiconductors | 3,30% |
| Telecommunications | 1,26% |
| Transportation | 3,80% |
| | |
| Bond: | 0,00% |
| Liquidity and Others: | 19,78% |
| | |
| Total: | 100,00% |

| Market Capitalisation | weighting |
|------------------------------|----------------|
| Big Cap (> 5 bn €) | 46,49% |
| Mid Cap (< 5 > 0,5 bn €) | 19,92% |
| Small Cap | 13,82% |
| | |
| Bond: | 0,00% |
| Liquidity and Others: | 19,78% |
| | |
| Total: | 100,00% |

¹ The fund was converted and renamed to FPM Funds Ladon - European Value on 12th of March 2014. The former fund name was FPM Funds Stockpicker Germany Large Cap.

² The country classification is according to Bloomberg L.P.'s "country of incorporation"