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Only for fund analysts, consultants and  
asset managers.



**FPM Funds Stockpicker Germany All Cap** (Portfolio of share class C and I)  
**31 January 2018**

**Fund volume: 129.97 mn €**

**NAV per fund unit share class C: 432.86 €**

**NAV per fund unit share class I: 21,720.65 €**

ISIN	Company	weighting
DE000WCH8881	Wacker Chemie AG Inhaber-Aktien	8,71%
DE0007664039	Volkswagen AG Vorzugsaktien	8,71%
DE0007231334	Sixt SE Inhaber-Vorzugsaktien	5,26%
DE0007314007	Heidelberger Druckmaschinen AG Inhaber-Aktien	4,48%
DE0005140008	Deutsche Bank AG Namens-Aktien	4,34%
DE0005190003	Bayerische Motoren Werke AG Stammaktien	4,25%
DE0007164600	SAP SE Inhaber-Aktien	4,19%
DE0005785802	Fresenius Medical Care KGaA Inhaber-Aktien	3,94%
DE000BAY0017	Bayer AG Namens-Aktien	3,65%
DE000A0Z2ZZ5	freenet AG Namens-Aktien	3,56%
DE0008232125	Deutsche Lufthansa AG vink.Namens-Aktien	3,43%
DE0007100000	Daimler AG Namens-Aktien	3,29%
DE0008404005	Allianz SE vink.Namens-Aktien	3,13%
DE000CBK1001	Commerzbank AG Inhaber-Aktien	3,06%
DE0005408884	LEONI AG Namens-Aktien	2,86%
DE000A11Q059	elumeo SE Inhaber-Aktien	2,84%
DE0007236101	Siemens AG Namens-Aktien	2,82%
DE000TLX1005	Talanx AG Namens-Aktien	2,74%
DE0006599905	Merck KGaA Inhaber-Aktien	2,71%
DE000A12UPJ7	PANTAFLEX AG Inhaber-Aktien	2,52%
DE0007500001	thyssenkrupp AG Inhaber-Aktien	1,95%
DE000A12UKK6	Rocket Internet SE Inhaber-Aktien	1,80%
DE0005550636	Drägerwerk AG & Co. KGaA Inhaber-Vorzugsaktien	1,79%
DE000EVNK013	Evonik Industries AG Namens-Aktien	1,69%
DE000A161408	HelloFresh SE Inhaber-Aktien	1,64%
DE0005168108	Bauer AG (Schrobenhausen) Inhaber-Aktien	1,57%
DE000TUAG000	TUI AG Namens-Aktien	1,40%
DE000BFB0019	METRO AG Inhaber-Stammaktien	1,35%
DE000A0STSQ8	M1 Kliniken AG Inhaber-Aktien	0,73%
DE0005550602	Drägerwerk AG & Co. KGaA Inhaber-Stammaktien	0,26%
	<b>Liquidity and Others:</b>	<b>5,36%</b>
	<b>Total:</b>	<b>100,00%</b>

Industry Sector	weighting
Basic Materials	12,35%
Communications	5,36%
Consumer, Cyclical	26,43%
Consumer, Non-cyclical	21,32%
Financial	13,27%
Industrial	11,72%
Technology	4,19%
<b>Liquidity and Others:</b>	<b>5,36%</b>
<b>Total:</b>	<b>100,00%</b>

Industry Group	weighting
Airlines	3,43%
Auto Manufacturers	16,24%
Auto Parts&Equipment	0,00%
Banks	7,40%
Building Materials	1,57%
Chemicals	10,40%
Commercial Services	5,26%
Electrical Compo&Equip	2,86%
Entertainment	2,52%
Food	2,98%
Healthcare-Products	2,05%
Healthcare-Services	4,67%
Insurance	5,87%
Internet	1,80%
Iron/Steel	1,95%
Leisure Time	1,40%
Machinery-Diversified	4,48%
Miscellaneous Manufactur	2,82%
Pharmaceuticals	6,36%
Retail	2,84%
Software	4,19%
Telecommunications	3,56%
<b>Liquidity and Others:</b>	<b>5,36%</b>
<b>Total:</b>	<b>100,00%</b>

Market Capitalisation	weighting
Big Cap (> 5 bn €)	65,34%
Mid Cap (< 5 > 0,5 bn €)	21,64%
Small Cap	7,66%
<b>Liquidity and Others:</b>	<b>5,36%</b>
<b>Total:</b>	<b>100,00%</b>

**Additional information with regards to distribution in Switzerland**

Country of origin: Germany

Swiss representative: Vescore Fondsledung AG, Multergasse 1-3, CH-9004 St. Gallen.

Paying agent in Switzerland: Notenstein La Roche Privatbank AG, Bohl 17, CH-9004 St. Gallen.

All relevant information about FPM Funds may be obtained free of charge online at [www.fundinfo.com](http://www.fundinfo.com).

The sales prospectus, material investor information, the statutes of FPM Funds, contractual conditions and the annual and semi-annual reports can be obtained free of charge from the representative.

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FRANKFURT  
PERFORMANCE  
MANAGEMENT AG

**FPM Funds Stockpicker Germany Small/Mid Cap** (Portfolio of share class C and I)  
**31 January 2018**

Fund volume: 236.42 mn €

NAV per fund unit share class C: 471.28 €

NAV per fund unit share class I: 2,078.95 €

ISIN	Company	weighting
DE000CBK1001	Commerzbank AG Inhaber-Aktien	6,73%
DE000A161408	HelloFresh SE Inhaber-Aktien	5,83%
DE0007314007	Heidelberger Druckmaschinen AG Inhaber-Aktien	4,38%
DE000KSAG888	K+S Aktiengesellschaft Namens-Aktien	4,31%
DE0008232125	Deutsche Lufthansa AG vink.Namens-Aktien	4,25%
DE000HLAG475	Hapag-Lloyd AG Namens-Aktien	3,53%
DE000SHA0159	Schaeffler AG Inhaber-Vorzugsaktien	3,39%
DE0007257503	CECONOMY AG Inhaber-Stammaktien	3,19%
DE000A1681X5	Singulus Technologies AG Inhaber-Aktien	3,10%
DE000JST4000	JOST Werke AG Inhaber-Aktien	3,09%
DE000A1K0235	SÜSS MicroTec SE Namens-Aktien	3,01%
DE0007297004	Südzucker AG Inhaber-Aktien	2,92%
DE0007856023	ElringKlinger AG Namens-Aktien	2,77%
DE000TUAG000	TUI AG Namens-Aktien	2,69%
DE000A0Z2Z25	freenet AG Namens-Aktien	2,61%
DE000BFB0019	METRO AG Inhaber-Stammaktien	2,59%
DE0005407506	Centrotec Sustainable AG Inhaber-Aktien	2,59%
DE000A0WMNK9	Vapiano SE Inhaber-Aktien	2,52%
DE000A12UKK6	Rocket Internet SE Inhaber-Aktien	2,47%
LU0307018795	SAF HOLLAND S.A. Actions au Porteur	2,40%
DE000WCH8881	Wacker Chemie AG Inhaber-Aktien	2,39%
DE000A12UPJ7	PANTAFLIX AG Inhaber-Aktien	2,20%
DE0006766504	Aurubis AG Inhaber-Aktien	2,15%
DE0006305006	DEUTZ AG Inhaber-Aktien	1,90%
DE0005168108	Bauer AG (Schrobenhausen) Inhaber-Aktien	1,67%
NL0012044747	Shop Apotheke Europe N.V. Aandelen aan toonder	1,57%
DE0005408884	LEONI AG Namens-Aktien	1,57%
DE000A1TNWJ4	MPC Münchmeyer Peters.Cap.AG Inhaber-Aktien	1,14%
DE0007231334	Sixt SE Inhaber-Vorzugsaktien	1,08%
DE0005103006	ADVA Optical Networking SE Inhaber-Aktien	0,86%
DE0005408116	Aareal Bank AG Inhaber-Aktien	0,86%
DE000A11Q059	elumeo SE Inhaber-Aktien	0,83%
DE0007446007	TAKKT AG Inhaber-Aktien	0,60%
DE0005895403	GRAMMER AG Inhaber-Aktien	0,43%
CH0303692047	EDAG Engineering Group AG Inhaber-Aktien	0,19%
	<b>Liquidity and Others:</b>	<b>12,18%</b>
	<b>Total:</b>	<b>100,00%</b>

Industry Sector	weighting
Basic Materials	6,70%
Communications	5,94%
Consumer, Cyclical	30,12%
Consumer, Non-cyclical	12,43%
Energy	0,00%
Financial	8,73%
Industrial	20,89%
Technology	3,01%
<b>Liquidity and Others:</b>	<b>12,18%</b>
<b>Total:</b>	<b>100,00%</b>

Industry Group	weighting
Airlines	4,25%
Auto Parts&Equipment	12,27%
Banks	7,59%
Building Materials	4,26%
Chemicals	6,70%
Commercial Services	1,08%
Computers	0,00%
Diversified Finan Serv	1,14%
Electrical Compo&Equip	1,57%
Entertainment	2,20%
Food	11,34%
Internet	2,47%
Leisure Time	2,69%
Machinery-Diversified	9,38%
Metal Fabricate/Hardware	2,15%
Retail	8,70%
Semiconductors	3,01%
Telecommunications	3,47%
Transportation	3,53%
<b>Liquidity and Others:</b>	<b>12,18%</b>
<b>Total:</b>	<b>100,00%</b>

Market Capitalisation	weighting
Big Cap (> 5 bn €)	25,58%
Mid Cap (< 5 > 0,5 bn €)	46,65%
Small Cap	15,60%
<b>Liquidity and Others:</b>	<b>12,18%</b>
<b>Total:</b>	<b>100,00%</b>

**Additional information with regards to distribution in Switzerland**

Country of origin: Germany

Swiss representative: Vescore Fondsleitung AG, Multergasse 1-3, CH-9004 St. Gallen.

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**FPM Funds Ladon - European Value <sup>1</sup>**  
**31 January 2018**

Fund volume: 14.72 mn €  
NAV per fund unit: € 257.19

ISIN	Company	weighting
GB00B04PYL99	BowLeven PLC Registered Shares	7,78%
DE000CBK1001	Commerzbank AG Inhaber-Aktien	7,21%
DE000A161408	HelloFresh SE Inhaber-Aktien	6,79%
DE0007314007	Heidelberger Druckmaschinen AG Inhaber-Aktien	5,34%
DE0005140008	Deutsche Bank AG Namens-Aktien	4,52%
DE000JST4000	JOST Werke AG Inhaber-Aktien	4,14%
DE000A1681X5	Singulus Technologies AG Inhaber-Aktien	3,74%
DE000HLA475	Hapag-Lloyd AG Namens-Aktien	3,63%
DE0007257503	CECONOMY AG Inhaber-Stammaktien	3,15%
DE000A0WMNK9	Vapiano SE Inhaber-Aktien	3,11%
DE000KSAG888	K+S Aktiengesellschaft Namens-Aktien	3,07%
DE000A1K0235	SÜSS MicroTec SE Namens-Aktien	2,94%
DE000WCH8881	Wacker Chemie AG Inhaber-Aktien	2,75%
DE000SHA0159	Schaeffler AG Inhaber-Vorzugsaktien	2,72%
DE0007297004	Südzucker AG Inhaber-Aktien	2,61%
DE000BAY0017	Bayer AG Namens-Aktien	2,51%
DE000BFB0019	METRO AG Inhaber-Stammaktien	2,38%
DE0008232125	Deutsche Lufthansa AG vink.Namens-Aktien	2,34%
AT0000A0E9W5	S&T AG Inh.-Aktien	2,26%
DE000TUAG000	TUI AG Namens-Aktien	2,22%
LU0307018795	SAF HOLLAND S.A. Actions au Porteur	2,18%
DE0007664039	Volkswagen AG Vorzugsaktien	2,16%
DE0005408884	LEONI AG Namens-Aktien	2,10%
DE000A0Z2ZZ5	freenet AG Namens-Aktien	2,10%
DE0006599905	Merck KGaA Inhaber-Aktien	2,09%
DE000A12UKK6	Rocket Internet SE Inhaber-Aktien	2,06%
DE0006305006	DEUTZ AG Inhaber-Aktien	2,03%
DE0007100000	Daimler AG Namens-Aktien	1,90%
DE0005190003	Bayerische Motoren Werke AG Stammaktien	1,81%
DE000A11Q059	elumeo SE Inhaber-Aktien	1,52%
DE0006047004	HeidelbergCement AG Inhaber-Aktien	1,19%
DE0005103006	ADVA Optical Networking SE Inhaber-Aktien	0,92%
ES0105022000	Applus Services S.A. Acciones Port.	0,79%
	<b>Liquidity and Others:</b>	<b>1,93%</b>
	<b>Total:</b>	<b>100,00%</b>

-37 FUTURE TESLA INC. 03.18 EUREX

-40 FUTURE DAX (PERFORMANCE-INDEX) 03.18 EUREX

-83 FUTURE EURO-BUND 03.18 EUREX

Country Allocation <sup>2</sup>	weighting
Germany	85,06%
France	0,00%
Luxembourg	2,18%
Spain	0,79%
Great Britain	7,78%
Austria	2,26%
<b>Liquidity and Others:</b>	<b>1,93%</b>
<b>Total:</b>	<b>100,00%</b>

Asset Class Allocation	weighting
Equity	98,07%
Bond	0,00%
<b>Liquidity and Others:</b>	<b>1,93%</b>
<b>Total:</b>	<b>100,00%</b>

-37 FUTURE TESLA INC. 03.18 EUREX

-40 FUTURE DAX (PERFORMANCE-INDEX) 03.18 EUREX

-83 FUTURE EURO-BUND 03.18 EUREX

Currency Breakdown	weighting
Euro	100,00%
<b>Total:</b>	<b>100,00%</b>

Credit Ratings Breakdown (external)	weighting
Investment Grade	0,00%
High Yield	0,00%
Distressed	0,00%
Not Rated by S&P, Moody's or Fitch	0,00%
<b>Total:</b>	<b>0,00%</b>

Industry Sector	weighting
Basic Materials	5,82%
Communications	5,08%
Consumer, Cyclical	27,27%
Consumer, Non-cyclical	17,17%
Energy	7,78%
Financial	11,73%
Industrial	18,02%
Technology	5,20%
<b>Bond:</b>	<b>0,00%</b>
<b>Liquidity and Others:</b>	<b>1,93%</b>
<b>Total:</b>	<b>100,00%</b>

Industry Group	weighting
Airlines	2,34%
Auto Manufacturers	5,88%
Auto Parts&Equipment	9,04%
Banks	11,73%
Building Materials	1,19%
Chemicals	5,82%
Commercial Services	0,79%
Computers	2,26%
Electrical Compo&Equip	2,10%
Food	11,78%
Internet	2,06%
Leisure Time	2,22%
Machinery-Diversified	11,11%
Oil&Gas	7,78%
Pharmaceuticals	4,60%
Retail	7,78%
Semiconductors	2,94%
Telecommunications	3,02%
Transportation	3,63%
<b>Bond:</b>	<b>0,00%</b>
<b>Liquidity and Others:</b>	<b>1,93%</b>
<b>Total:</b>	<b>100,00%</b>

Market Capitalisation	weighting
Big Cap (> 5 bn €)	39,43%
Mid Cap (< 5 > 0,5 bn €)	41,73%
Small Cap	16,91%
<b>Bond:</b>	<b>0,00%</b>
<b>Liquidity and Others:</b>	<b>1,93%</b>
<b>Total:</b>	<b>100,00%</b>

<sup>1</sup> The fund was converted and renamed to FPM Funds Ladon - European Value on 12th of March 2014. The former fund name was FPM Funds Stockpicker Germany Large Cap.

<sup>2</sup> The country classification is according to Bloomberg L.P.'s "country of incorporation"