



FPM Funds Stockpicker Germany All Cap (Portfolio of share class C and I)
30 November 2023

Fund volume: 30.54 mn €

NAV per fund unit share class C: 414.41 €

NAV per fund unit share class I: 20,686.23 €

ISIN	Company	Website	weighting
DE0007231334	Sixt SE Inhaber-Vorzugsaktien	www.about.sixt.com	7,84%
DE0007030009	Rheinmetall AG Inhaber-Aktien	www.rheinmetall.com	7,23%
DE0005140008	Deutsche Bank AG	www.db.com	6,36%
DE000SAFH001	SAF-HOLLAND SE Inhaber-Aktien	www.safholland.com	5,57%
DE0007314007	Heidelberger Druckmaschinen AG Inhaber-Aktien	www.heidelberg.com	4,97%
DE000CBK1001	Commerzbank AG Inhaber-Aktien	www.commerzbank.de	4,79%
DE0005190003	Bayerische Motoren Werke AG Stammaktien	www.bmw.com	4,69%
DE000KSAG888	K+S AG	www.k-plus-s.com	4,68%
DE000A161408	HelloFresh SE Inhaber-Aktien	www.hellofresh.de	4,59%
DE000TLX1005	Talanx AG Namens-Aktien	www.talanx.com	4,36%
DE0005785604	Fresenius SE & Co. KGaA Inhaber-Aktien	www.fresenius.de	4,29%
DE0007100000	Mercedes-Benz Group AG Namens-Aktien	www.group.mercedes-benz.com/de/	4,10%
DE0005089031	United Internet AG Namens-Aktien	www.united-internet.de	3,37%
DE000TRATON7	TRATON SE Inhaber-Aktien	www.traton.de	2,91%
DE000A11Q059	elumeo SE Inhaber-Aktien	www.elumeo.com	2,85%
DE0007664039	Volkswagen AG Vorzugsaktien	www.volkswagenag.com	2,79%
DE000BAY0017	Bayer AG Namens-Aktien	www.bayer.com	2,67%
DE000WCH8881	Wacker Chemie AG Inhaber-Aktien	www.wacker.com	2,57%
DE0005470405	LANXESS AG Inhaber-Aktien	www.lanxess.de	2,26%
DE0006599905	Merck KGaA Inhaber-Aktien	www.merckgroup.com	2,10%
DE000SHA0159	Schaeffler AG Inhaber-Vorzugsaktien	www.schaeffler.com	1,51%
DE000WACK012	Wacker Neuson SE Namens-Aktien	www.wackerneuson.de	1,39%
DE000A0STSQ8	M1 Kliniken AG Inhaber-Aktien	www.m1-kliniken.de	1,18%
DE000TUAG505	TUI AG Namens-Aktien	www.tuigroup.com	0,99%
DE000A3E00M1	IONOS Group SE Namens-Aktien	www.ionos-group.com	0,92%
DE0005545503	1&1 AG Inhaber-Aktien	www.1und1.ag	0,73%
DE000A0N4N52	NFON AG Inhaber-Aktien	www.nfon.com	0,68%
DE0005203947	BRAIN Biotech AG Namens-Aktien	www.brain-biotech.de	0,60%
DE000A161N30	GRENKE AG Namens-Aktien	www.grenke.de	0,52%
DE0006305006	DEUTZ AG Inhaber-Aktien	www.deutz.de	0,40%
	Liquidity and Others:		6,09%
	Total:		100,00%

Industry Sector	weighting
Basic Materials	10,11%
Communications	4,10%
Consumer, Cyclical	25,41%
Consumer, Non-cyclical	22,66%
Financial	16,03%
Industrial	13,99%
Technology	1,60%
Liquidity and Others:	6,09%
Total:	100,00%

Industry Group	weighting
Aerospace/Defense	7,23%
Auto Manufacturers	14,49%
Auto Parts&Equipment	7,08%
Banks	11,15%
Chemicals	10,11%
Commercial Services	7,84%
Computers	0,00%
Diversified Finan Serv	0,52%
Electrical Compo&Equip	0,00%
Food	4,59%
Healthcare-Services	5,47%
Insurance	4,36%
Internet	3,37%
Leisure Time	0,99%
Machinery-Constr&Mining	1,39%
Machinery-Diversified	5,36%
Pharmaceuticals	4,77%
Retail	2,85%
Software	1,60%
Telecommunications	0,73%
Liquidity and Others:	6,09%
Total:	100,00%

Market Capitalisation	weighting
Large Cap (> 10 bn €)	43,37%
Mid Cap (< 10 > 2 bn €)	29,19%
Small Cap	21,35%
Liquidity and Others:	6,09%
Total:	100.00%

Additional information with regards to distribution in Switzerland

Country of origin: Germany

Swiss representative: 1741 Fund Solutions AG, Burggraben 16, CH-9000 St. Gallen

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FPM Funds Stockpicker Germany Small/Mid Cap (Portfolio of share class C and I)
30 November 2023

Fund volume: 30.13 mn €

NAV per fund unit share class C: 360.53 €

NAV per fund unit share class I: 1,622.27 €

ISIN	Company	Website	weighting
NO0010892359	Hydrogen pro ASA Navne-Aksjer	www.hydrogen-pro.com	8,20%
DE000A1K0235	SÜSS MicroTec SE Namens-Aktien	www.suss.com	7,96%
DE000A161408	HelloFresh SE Inhaber-Aktien	www.hellofresh.de	6,05%
DE000CBK1001	Commerzbank AG Inhaber-Aktien	www.commerzbank.de	5,60%
DE0007030009	Rheinmetall AG Inhaber-Aktien	www.rheinmetall.com	5,50%
DE000SAFH001	SAF-HOLLAND SE Inhaber-Aktien	www.safholland.com	4,91%
DE000KSAG888	K+S AG	www.k-plus-s.com	4,06%
DE0007257503	CECONOMY AG Inhaber-Aktien	www.ceconomy.de	4,01%
DE000SHA0159	Schaeffler AG Inhaber-Vorzugsaktien	www.schaeffler.com	3,94%
DE0006305006	DEUTZ AG Inhaber-Aktien	www.deutz.de	3,89%
DE000A1681X5	Singulus Technologies AG Inhaber-Aktien	www.singulus.de	3,86%
DE000A3CSAE2	Mister Spex SE Inhaber-Aktien	www.corporate.misterspex.com	2,94%
DE0007314007	Heidelberger Druckmaschinen AG Inhaber-Aktien	www.heidelberg.com	2,52%
DE0006062144	Covestro AG Inhaber-Aktien	www.covestro.com	2,40%
DE0007500001	thyssenkrupp AG Inhaber-Aktien	www.thyssenkrupp.com	2,29%
DE0005203947	BRAIN Biotech AG Namens-Aktien	www.brain-biotech.de	2,11%
DE000A2LQ884	AUTO1 Group SE Inhaber-Aktien	www.auto1-group.com	2,11%
DE000A11Q059	elumeo SE Inhaber-Aktien	www.elumeo.com	2,02%
DE000A2LQ710	lodgyslife AG Inhaber-Aktien	www.lodgyslife.com	1,99%
DE000A0STSQ8	M1 Kliniken AG Inhaber-Aktien	www.m1-kliniken.de	1,95%
DE0005785604	Fresenius SE & Co. KGaA Inhaber-Aktien	www.fresenius.de	1,93%
DE000A1TNWJ4	MPC Münchmeyer Peters.Cap.AG Inhaber-Aktien	www.mpc-capital.com	1,91%
DE0006202005	Salzgitter AG Inhaber-Aktien	www.salzgitter-ag.com	1,80%
DE000A1ML7J1	Vonovia SE Namens-Aktien	www.vonovia.de	1,69%
DE000TRAT0N7	TRATON SE Inhaber-Aktien	www.traton.de	1,64%
DE000LEG1110	LEG Immobilien SE Namens-Aktien	www.leg-wohnen.de	1,63%
DE000A2E4SV8	cyan AG Inhaber-Aktien	www.cyansecurity.com	1,59%
DE000A1H8BV3	NORMA Group SE Namens-Aktien	www.normagroup.com	1,54%
DE0005470405	LANXESS AG Inhaber-Aktien	www.lanxess.de	1,48%
DE000A2NBVD5	DFV Dt.Familiervers.AG Inhaber-Aktien	www.deutsche-familienversicherung.de	1,39%
DE000A161N30	GRENKE AG Namens-Aktien	www.grenke.de	1,14%
DE000FTG1111	flatexDEGIRO AG Namens-Aktien	www.flatexdegiro.com	0,71%
DE000A0N4N52	NFON AG Inhaber-Aktien	www.nfon.com	0,69%
DE0006047004	Heidelberg Materials AG Inhaber-Aktien	www.heidelbergmaterials.com	0,62%
DE000A2AAE22	SBF AG Inhaber-Aktien	www.sbf-ag.com	0,50%
DE000A2G8332	niiio finance group AG Namens-Aktien	www.niiio.finance	0,39%
DE0007856023	EirringKlinger AG Namens-Aktien	www.eirringklinger.de	0,39%
DE0005545503	1&1 AG Inhaber-Aktien	www.1und1.ag	0,22%
DE000A0XYG76	Deutsche Rohstoff AG Namens-Aktien	www.rohstoff.de	0,20%
DE000A0JL9W6	VERBIO Vereinigt.BioEnergie AG Inhaber-Aktien	www.verbio.de	0,20%
LU2356314745	Novem Group S.A. Registered Shares	www.novem.com	0,09%
	Liquidity and Others:		-0,08%
	Total:		100,00%

Industry Sector	weighting
Basic Materials	14.36%
Communications	0.93%
Consumer, Cyclical	19.11%
Consumer, Non-cyclical	12.87%
Energy	12.25%
Financial	15.36%
Industrial	14.56%
Technology	10.63%
Utilities	0.00%
Liquidity and Others:	-0.08%
Total:	100.00%

Industry Group	weighting
Advertising	0,00%
Aerospace/Defense	5,50%
Auto Manufacturers	1,64%
Auto Parts&Equipment	9,33%
Banks	5,60%
Building Materials	0,62%
Chemicals	10,06%
Computers	1,59%
Distribution/Wholesale	2,11%
Diversified Finan Serv	3,05%
Energy-Alternate Sources	12,25%
Food	6,05%
Healthcare-Products	2,94%
Healthcare-Services	3,88%
Insurance	1,39%
Internet	0,71%
Iron/Steel	4,10%
Machinery-Diversified	6,41%
Metal Fabricate/Hardware	1,54%
Mining	0,20%
Miscellaneous Manufacturer	0,50%
Pharmaceuticals	0,00%
Private Equity	1,99%
Real Estate	3,32%
Retail	6,02%
Semiconductors	7,96%
Software	1,08%
Telecommunications	0,22%
Liquidity and Others:	-0,08%
Total:	100,00%

Market Capitalisation	weighting
Large Cap (> 10 bn €)	15,34%
Mid Cap (< 10 > 2 bn €)	22,24%
Small Cap	62,50%
Liquidity and Others:	-0,08%
Total:	100,00%

Additional information with regards to distribution in Switzerland

Country of origin: Germany

Swiss representative: 1741 Fund Solutions AG, Burggraben 16, CH-9000 St. Gallen

Paying agent in Switzerland: Telco AG, Bahnhofstrasse 4, CH-6430 Schwyz

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**No supply to retail clients.
Only for fund analysts, consultants
and asset managers.**



FPM Funds Ladon
30 November 2023

Fund volume: 3.53 mn €
NAV per fund unit: € 116.84

ISIN	Company	Website	weighting
NO0010892359	Hydrogen pro ASA Navne-Aksjer	www.hydrogen-pro.com	10,00%
FR0013030152	La Francaise de L'Energie Actions au Porteur	www.francaisedelenergie.fr	9,88%
DE000A1681X5	Singulus Technologies AG Inhaber-Aktien	www.singulus.de	8,98%
CH0108503795	Meyer Burger Technology AG Nam.-Aktien	www.meyerburger.com	7,02%
DE000SHA0159	Schaeffler AG Inhaber-Vorzugsaktien	www.schaeffler.com	4,32%
DE0005203947	BRAIN Biotech AG Namens-Aktien	www.brain-biotech.de	4,13%
DE000A0LAUP1	CropEnergies AG Inhaber-Aktien	www.cropenergies.com	4,06%
DE000ENER6Y0	Siemens Energy AG	www.siemens-energy.com	4,01%
DE000A0JL9W6	VERBIO Vereinigt.BioEnergie AG Inhaber-Aktien	www.verbio.de	3,93%
FR0013345494	BRU-UV Group SAS Actions Nom.	www.bio-uv.com	3,48%
IT0005500712	Energy S.p.A. Azioni nom.	www.energy synt.com/en	3,45%
SE0007578141	Minesto AB Namn-Aktier	www.minesto.com	2,89%
FR0014004362	Entech SE Actions Nom.	www.entech-se.com	2,70%
NO0010708068	Vow ASA Navne-Aksjer	www.vowasa.com	2,47%
FR0004177046	Metabolic Explorer Actions Port.	www.metabolic-explorer.com	2,19%
DE000A2G8ZX8	Pyrum Innovations AG Namens-Aktien	www.pyrum.net	2,16%
NO0010921232	Aker Horizons ASA Navne-Aksjer	www.akerhorizons.com	1,66%
NO0010890304	Aker Carbon Capture ASA Navne-Aksjer	www.akercarboncapture.com	1,47%
NL0015268814	MPC Energy Solutions N.V. Aandelen op naam	www.mpc-energy solutions.com	1,42%
FR0011648716	Carbios S.A. Actions au Porteur	www.carbios.fr	1,33%
NO0010887565	Ocean Sun AS Navne-Aksjer	www.oceansun.no	1,25%
SE0015242896	Biokraft International AB Namn-Aktier	www.biokraft.com	1,19%
FR0011271600	Fermentalg Actions Nom.	www.fermentalqg.com	1,19%
FR0011490648	Ecoslops SA Actions Port.	www.ecoslops.com	1,05%
NL00150005Z1	Pryme N.V. Aandelen op naam	www.pryme-clean tech.com	0,96%
FR0011742329	McPhy Energy S.A. Actions Port.	www.mcphy.com	0,81%
NO0010713936	Zaptec ASA Navne-Aksjer	www.zaptec.com	0,79%
NO0010081235	NEL ASA Navne-Aksjer	www.nelhydrogen.com	0,67%
FR0012532810	Waga Energy S.A. Actions au Port.(Prom.)	www.waga-energy.com	0,63%
NO0010963275	Desert Control AS Aksjer	www.desertcontrol.com	0,61%
FR001400GO75	Florentaise Actions Nom.	www.florntaise.com	0,48%
NO0011037483	Vow Green Metals AS Navne-Aksjer	www.vowgreenmetals.com	0,44%
GB00BG5KQW09	Ceres Power Holdings PLC Registered Shares	www.ceres.tech	0,37%
DK0061414711	Everfuel A/S Navne Aktier	www.everfuel.com	0,04%
	Liquidity and Others:		7,98%
	Total:		100,00%

Industry Sector	weighting
Basic Materials	7,64%
Communications	0,00%
Consumer, Cyclical	5,58%
Consumer, Non-cyclical	1,19%
Energy	60,99%
Financial	1,66%
Industrial	14,97%
Technology	0,00%
Utilities	0,00%
Liquidity and Others:	7,98%
Total:	100,00%

Industry Group	weighting
Airlines	0,00%
Auto Manufacturers	0,00%
Auto Parts&Equipment	5,10%
Building Materials	0,00%
Biotechnology	1,19%
Chemicals	7,64%
Electric	0,00%
Energy-Alternate Sources	50,06%
Engineering&Construction	0,63%
Environmental Control	9,07%
Healthcare-Services	0,00%
Investment Companies	1,66%
Machinery-Diversified	0,81%
Machinery-Constr&Mining	4,01%
Miscellaneous Manufactur	0,44%
Oil&Gas	10,93%
Renewable Energy	0,00%
Retail	0,48%
Semiconductors	0,00%
Software	0,00%
Telecommunications	0,00%
Liquidity and Others:	7,98%
Total:	100,00%

Market Capitalisation	weighting
Large Cap (> 10 bn €)	0,00%
Mid Cap (< 10 > 2 bn €)	8,32%
Small Cap	83,70%
Liquidity and Others:	7,98%
Total:	100,00%

Country Allocation ¹	weighting
Germany	31,59%
Denmark	0,04%
France	23,74%
Netherlands	2,38%
Norway	18,74%
Great Britain	0,37%
Switzerland	7,02%
Sweden	4,69%
Spain	0,00%
Italy	3,45%
Liquidity and Others:	7,98%
Total:	100,00%

Currency Breakdown	weighting
EUR	56,64%
NOK	25,29%
GBP	0,41%
USD	5,56%
CHF	7,72%
SEK	4,38%
Total:	100,00%

1 The country classification is according to Bloomberg L.P.'s "country of incorporation"

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