No supply to retail clients.
Only for fund analysts, consultants and asset managers.

FRANKFURT PERFORMANCE MANAGEMENT AG

FPM Funds Stockpicker Germany All Cap (Portfolio of share class C and I)
30 December 2019

Fund volume: 45.79 mn €
NAV per fund unit share class C: 346.64 € **NAV per fund unit share class I: 17,539.12 €**

ISIN	Company	Website	weighting
DE000A161408	HelloFresh SE Inhaber-Aktien o.N.	www.hellofresh.de	8,76%
DE000BAY0017	Bayer AG Namens-Aktien o.N.	www.bayer.com	7,95%
DE0007664039	Volkswagen AG Vorzugsaktien o.St. o.N.	www.volkswagenag.com	7,70%
DE0007231334	Sixt SE Inhaber-Vorzugsakt. o.St.o.N.	about.sixt.com	7,17%
DE0005785604	Fresenius SE & Co. KGaA Inhaber-Aktien o.N.	www.fresenius.de	5,48%
DE0005190003	Bayerische Motoren Werke AG Stammaktien EO 1	www.bmw.com	4,79%
DE0008232125	Deutsche Lufthansa AG vink.Namens-Aktien o.N.	www.lufthansa.com	4,66%
DE0007164600	SAP SE Inhaber-Aktien o.N.	www.sap.com	4,47%
DE000WCH8881	Wacker Chemie AG Inhaber-Aktien o.N.	www.wacker.com	4,28%
DE000A0Z2ZZ5	freenet AG Namens-Aktien o.N.	www.freenet.ag	4,02%
DE000TUAG000	TUI AG Namens-Aktien o.N.	www.tuigroup.com	3,98%
DE0007314007	Heidelberger Druckmaschinen AG Inhaber-Aktien o.N.	www.heidelberg.com	3,52%
DE0005140008	Deutsche Bank AG Namens-Aktien o.N.	www.db.com	3,02%
DE0006599905	Merck KGaA Inhaber-Aktien o.N.	www.merckgroup.com	2,99%
DE000TLX1005	Talanx AG Namens-Aktien o.N.	www.talanx.com	2,89%
DE000CBK1001	Commerzbank AG Inhaber-Aktien o.N.	www.commerzbank.de	2,65%
DE000TRAT0N7	TRATON SE Inhaber-Aktien o.N.	www.traton.de	2,61%
DE000KSAG888	K+S AG	www.k-plus-s.com	2,57%
DE0007100000	Daimler AG Namens-Aktien o.N.	www.daimler.com	2,26%
DE000SHA0159	Schaeffler AG Inhaber-Vorzugsakt.o.St. o.N.	www.schaeffler-group.com	1,91%
DE0005408884	LEONI AG Namens-Aktien o.N.	www.leoni.com	1,89%
DE000A0STSQ8	M1 Kliniken AG Inhaber-Aktien o.N.	www.m1-kliniken.de	1,36%
DE0005168108	Bauer AG (Schrobenhausen) Inhaber-Aktien o.N.	www.bauer.de	1,32%
DE000A11Q059	elumeo SE Inhaber-Aktien o.N.	www.elumeo.com	1,10%
DE000EVNK013	Evonik Industries AG Namens-Aktien o.N.	www.evonik.com	0,95%
DE000WACK012	Wacker Neuson SE Namens-Aktien o.N.	www.wackerneuson.de	0,93%
DE000A0N4N52	NFON AG Inhaber-Aktien o.N.	www.nfon.com	0,64%
	Liquidity and Others:		**4,12%**
	Total:		**100,00%**

Industry Sector	weighting
Basic Materials	7,81%
Communications	4,02%
Consumer, Cyclical	29,02%
Consumer, Non-cyclical	33,71%
Financial	8,57%
Industrial	7,66%
Technology	5,10%
Liquidity and Others:	**4,12%**
Total:	**100,00%**

Industry Group	weighting
Airlines	4,66%
Auto Manufacturers	17,37%
Auto Parts&Equipment	1,91%
Banks	5,67%
Chemicals	7,81%
Commercial Services	7,17%
Electrical Compo&Equip	1,89%
Engineering&Construction	1,32%
Food	8,76%
Healthcare-Services	6,84%
Insurance	2,89%
Leisure Time	3,98%
Machinery-Constr&Mining	0,93%
Machinery-Diversified	3,52%
Pharmaceuticals	10,94%
Retail	1,10%
Software	5,10%
Telecommunications	4,02%
Liquidity and Others:	**4,12%**
Total:	**100,00%**

Market Capitalisation	weighting
Big Cap (> 5 bn €)	58,33%
Mid Cap (< 5 > 0,5 bn €)	27,74%
Small Cap	9,82%
Liquidity and Others:	**4,12%**
Total:	**100,00%**

Additional information with regards to distribution in Switzerland
Country of origin: Germany
Swiss representative: 1741 Fund Solutions AG, Burggraben 16, CH-9000 St. Gallen.
Paying agent in Switzerland: Notenstein Privatbank AG, Bohl 17, CH-9004 St. Gallen
All relevant information about FPM Funds may be obtained free of charge online at www.fundinfo.com.
The sales prospectus, material investor information, the statutes of FPM Funds, contractual conditions and the annual and semi-annual reports can be obtained free of charge from the representative.

No supply to retail clients.
Only for fund analysts, consultants and asset managers.

FRANKFURT PERFORMANCE MANAGEMENT AG

FPM Funds Stockpicker Germany Small/Mid Cap (Portfolio of share class C and I)
30 December 2019

Fund volume: 55.46 mn €
NAV per fund unit share class C: 295.92 € **NAV per fund unit share class I: 1,311.89 €**

ISIN	Company	Website	weighting
DE000A161408	HelloFresh SE Inhaber-Aktien o.N.	www.hellofresh.de	9,42%
DE0007314007	Heidelberger Druckmaschinen AG Inhaber-Aktien o.N.	www.heidelberg.com	8,81%
DE0007257503	CECONOMY AG Inhaber-Stammaktien o.N.	www.ceconomy.de	7,80%
DE000SHA0159	Schaeffler AG Inhaber-Vorzugsakt.o.St. o.N.	www.schaeffler-group.com	6,42%
DE000A1K0235	SÜSS MicroTec SE Namens-Aktien o.N.	www.suss.com	6,01%
LU0307018795	SAF HOLLAND S.A. Actions au Porteur EO-,01	www.safholland.com	4,67%
DE0008232125	Deutsche Lufthansa AG vink.Namens-Aktien o.N.	www.lufthansa.com	4,47%
DE000JST4000	JOST Werke AG Inhaber-Aktien o.N.	www.jost-world.com	4,37%
DE0007472060	Wirecard AG Inhaber-Aktien o.N.	www.wirecard.com	4,26%
DE000CBK1001	Commerzbank AG Inhaber-Aktien o.N.	www.commerzbank.de	4,08%
DE0007856023	ElringKlinger AG Namens-Aktien o.N.	www.elringklinger.de	4,05%
DE000KSAG888	K+S AG	www.k-plus-s.com	4,01%
DE000A1681X5	Singulus Technologies AG Inhaber-Aktien EO 1	www.singulus.de	3,28%
DE000A0WMNK9	Vapiano SE Inhaber-Aktien o.N.	www.vapiano.com	3,14%
DE000TUAG000	TUI AG Namens-Aktien o.N.	www.tuigroup.com	2,67%
DE000PSM7770	ProSiebenSat.1 Media SE Namens-Aktien o.N.	www.prosiebensat1.com	2,51%
DE0005545503	1&1 Drillisch AG Inhaber-Aktien o.N.	www.drillisch.de	2,48%
DE000A1TNWJ4	MPC Münchmeyer Peters.Cap.AG Inhaber-Aktien o.N.	www.mpc-capital.com	2,02%
DE0005408884	LEONI AG Namens-Aktien o.N.	www.leoni.com	1,87%
DE0005407506	Centrotec Sustainable AG Inhaber-Aktien o.N.	www.centrotec.de	1,61%
DE000A0N4N52	NFON AG Inhaber-Aktien o.N.	www.nfon.com	1,40%
DE000A14KEB5	home24 SE Inhaber-Aktien o.N.	www.home24.de	1,32%
DE000A1PHFF7	HUGO BOSS AG Namens-Aktien o.N.	www.hugoboss.com	1,17%
DE0007446007	TAKKT AG Inhaber-Aktien o.N.	www.takkt.de	1,13%
DE0005168108	Bauer AG (Schrobenhausen) Inhaber-Aktien o.N.	www.bauer.de	1,09%
DE000A0XYGA7	technotrans SE Namens-Aktien o.N.	www.technotrans.de	0,84%
DE0006305006	DEUTZ AG Inhaber-Aktien o.N.	www.deutz.de	0,70%
DE000A11Q059	elumeo SE Inhaber-Aktien o.N.	www.elumeo.com	0,48%
	Liquidity and Others:		**3,92%**
	Total:		**100,00%**

Industry Sector	weighting
Basic Materials	4,01%
Communications	6,30%
Consumer, Cyclical	39,20%
Consumer, Non-cyclical	13,69%
Energy	3,28%
Financial	6,10%
Industrial	16,09%
Technology	7,41%
Liquidity and Others:	**3,92%**
Total:	**100,00%**

Industry Group	weighting
Airlines	4,47%
Auto Parts&Equipment	19,51%
Banks	4,08%
Building Materials	1,61%
Chemicals	4,01%
Commercial Services	4,26%
Diversified Finan Serv	2,02%
Electrical Compo&Equip	1,87%
Energy-Alternate Sources	3,28%
Engineering&Construction	2,26%
Food	9,42%
Internet	1,32%
Leisure Time	2,67%
Machinery-Diversified	10,36%
Media	2,51%
Retail	12,55%
Semiconductors	6,01%
Software	1,40%
Telecommunications	2,48%
Liquidity and Others:	**3,92%**
Total:	**100,00%**

Market Capitalisation	weighting
Big Cap (> 5 bn €)	21,91%
Mid Cap (< 5 > 0,5 bn €)	36,47%
Small Cap	37,71%
Liquidity and Others:	**3,92%**
Total:	**100,00%**

Additional information with regards to distribution in Switzerland
Country of origin: Germany
Swiss representative: 1741 Fund Solutions AG, Burggraben 16, CH-9000 St. Gallen.
Paying agent in Switzerland: Notenstein Privatbank AG, Bohl 17, CH-9004 St. Gallen
All relevant information about FPM Funds may be obtained free of charge online at www.fundinfo.com.
The sales prospectus, material investor information, the statutes of FPM Funds, contractual conditions and the annual and semi-annual reports can be obtained free of charge from the representative.

No supply to retail clients.
Only for fund analysts, consultants and asset managers.

FRANKFURT PERFORMANCE MANAGEMENT AG

FPM Funds Ladon - European Value
30 December 2019

Fund volume: 5.14 mn €
NAV per fund unit: € 161.80

ISIN	Company	Website	weighting
DE000A161408	HelloFresh SE Inhaber-Aktien o.N.	www.hellofresh.de	9,44%
DE0007314007	Heidelberger Druckmaschinen AG Inhaber-Aktien o.N.	www.heidelberg.com	8,95%
DE0007664039	Volkswagen AG Vorzugsaktien o.St. o.N.	www.volkswagenag.com	6,86%
DE000A1K0235	SÜSS MicroTec SE Namens-Aktien o.N.	www.suss.com	5,37%
DE0007257503	CECONOMY AG Inhaber-Stammaktien o.N.	www.ceconomy.de	5,26%
DE000BAY0017	Bayer AG Namens-Aktien o.N.	www.bayer.com	4,96%
DE0008232125	Deutsche Lufthansa AG vink.Namens-Aktien o.N.	www.lufthansa.com	4,79%
DE0005909006	Bilfinger SE Inhaber-Aktien o.N.	www.bilfinger.de	4,71%
DE0007472060	Wirecard AG Inhaber-Aktien o.N.	www.wirecard.com	4,60%
DE000SHA0159	Schaeffler AG Inhaber-Vorzugsakt.o.St. o.N.	www.schaeffler-group.com	4,50%
DE000KSAG888	K+S AG	www.k-plus-s.com	4,33%
LU0307018795	SAF HOLLAND S.A. Actions au Porteur EO-,01	www.safholland.com	4,32%
DE0005140008	Deutsche Bank AG Namens-Aktien o.N.	www.db.com	4,04%
DE000CBK1001	Commerzbank AG Inhaber-Aktien o.N.	www.commerzbank.de	3,76%
DE0005203947	B.R.A.I.N. Biotechnology AG Namens-Aktien o.N.	www.brain-biotech.de	3,15%
DE0005545503	1&1 Drillisch AG Inhaber-Aktien o.N.	www.drillisch.de	3,12%
DE000A1681X5	Singulus Technologies AG Inhaber-Aktien EO 1	www.singulus.de	3,04%
DE0005190003	Bayerische Motoren Werke AG Stammaktien EO 1	www.bmw.com	2,85%
DE000A0WMNK9	Vapiano SE Inhaber-Aktien o.N.	www.vapiano.com	2,42%
DE000TUAG000	TUI AG Namens-Aktien o.N.	www.tuigroup.com	2,22%
GB00B04PYL99	BowLeven PLC Registered Shares LS -,10	www.bowleven.com	2,05%
DE0005408884	LEONI AG Namens-Aktien o.N.	www.leoni.com	2,01%
DE0005785604	Fresenius SE & Co. KGaA Inhaber-Aktien o.N.	www.fresenius.de	1,46%
DE000A11Q059	elumeo SE Inhaber-Aktien o.N.	www.elumeo.com	1,18%
DE0006305006	DEUTZ AG Inhaber-Aktien o.N.	www.deutz.de	1,08%
	Liquidity and Others:		**-0,49%**
	Total:		**100,00%**

Industry Sector	weighting
Basic Materials	7,48%
Communications	3,12%
Consumer, Cyclical	34,40%
Consumer, Non-cyclical	20,47%
Energy	5,09%
Financial	7,80%
Industrial	16,76%
Technology	5,37%
Bond:	**0,00%**
Liquidity and Others:	**-0,49%**
Total:	**100,00%**

Industry Group	weighting
Airlines	4,79%
Auto Manufacturers	9,71%
Auto Parts&Equipment	8,82%
Banks	7,80%
Chemicals	7,48%
Commercial Services	4,60%
Electrical Compo&Equip	2,01%
Energy-Alternate Sources	3,04%
Engineering&Construction	4,71%
Food	9,44%
Healthcare-Services	1,46%
Leisure Time	2,22%
Machinery-Diversified	10,04%
Oil&Gas	2,05%
Pharmaceuticals	4,96%
Retail	8,86%
Semiconductors	5,37%
Telecommunications	3,12%
Bond:	**0,00%**
Liquidity and Others:	**-0,49%**
Total:	**100,00%**

Country Allocation [1]	weighting
Germany	93,18%
France	0,00%
Luxembourg	4,17%
Spain	0,00%
Great Britain	2,29%
Austria	0,00%
Liquidity and Others:	**-0,49%**
Total:	**99,16%**

Asset Class Allocation	weighting
Equity	100,49%
Bond	0,00%
Liquidity and Others:	**-0,49%**
Total:	**100,00%**

Market Capitalisation	weighting
Big Cap (> 5 bn €)	40,04%
Mid Cap (< 5 > 0,5 bn €)	27,94%
Small Cap	32,50%
Bond:	**0,00%**
Liquidity and Others:	**-0,49%**
Total:	**100,00%**

Currency Breakdown	weighting
Euro	100,00%
Total:	**100,00%**

Credit Ratings Breakdown	weighting
Investment Grade	0,00%
High Yield	0,00%
Distressed	0,00%
Not Rated by S&P, Moody	0,00%
Total:	**0,00%**

1 The country classification is according to Bloomberg L.P.´s "country of incorporation"

Additional information with regards to distribution in Switzerland
Country of origin: Germany
Swiss representative: 1741 Fund Solutions AG, Burggraben 16, CH-9000 St. Gallen.
Paying agent in Switzerland: Notenstein Privatbank AG, Bohl 17, CH-9004 St. Gallen
All relevant information about FPM Funds may be obtained free of charge online at www.fundinfo.com.
The sales prospectus, material investor information, the statutes of FPM Funds, contractual conditions and the annual and semi-annual reports can be obtained free of charge from the representative.